

RESOLUTION R-2011-29

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO ADVANCE \$12,000.00 FROM THE REVOLVING LOAN FUND TO WATER OPERATING FUND AND DECLARING AN EMERGENCY.

WHEREAS, the Village Council recognizes an excess of \$12,000.00 in its Revolving Loan Fund (Fund 2903) which can be used to assist the Water Operating Fund (Fund 5101) which currently has a need; and

WHEREAS, this matter is an emergency affecting the health, safety, and welfare of the residents of the Village of Windham.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Windham, two-thirds or more of the members elected thereto concurring that:

Section One: That the Village Fiscal Officer of the Village of Windham is hereby authorized to advance \$12,000.00 from the Revolving Loan Fund (Fund 2903) to the Water Operating Fund (Fund 5101) and make repayments according to the following repayment schedule:

June 2011	\$500.00
July 2011	\$800.00
August 2011	\$1100.00
September 2011	\$1500.00
October 2011	\$2000.00
November 2011	\$2600.00
December 2011	\$3500.00

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary in order to have adequate funds in the Water Operating Fund to allow inspection of the Water Towers and this Resolution shall go into full force and effect immediately upon its passage by two-thirds (2/3's) of the members of Council.

Passed in Council as an Emergency this 25th day of May, 2011.

Vote of Council: Ayes: Mrs. Rininger, Mrs. Barrett, Mrs. Miranda, Mr. Garrett, Mrs. Meszaros,
Mr. Snyder Nays: None.

Attest:

Approved:

Village Fiscal Officer

Mayor, Village of Windham Village

I do hereby certify this to be a true and accurate copy according to the records in this Office.

Village Fiscal Officer